

**Cordova Club Owners Association
Balance Sheet
December 31, 2009**

ASSETS

Current Assets

Operating Checking F TN	48,759.74	
Operating Savings-Suntrust	2,055.77	
Operating CD Savings - Suntrust	45,402.47	8 mo; matures 06.08.10 1.0%
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CD SUNTRUST- CRYSTAL LK -ESC C	71,000.00	13 mo.; matures 04.05.2010 2.46%
SUNTRUST CHECKING ALL ESCROW	43,592.38	
SUNTRUST CD ALL ESCROWS	125,000.00	CD \$62,500.00 9 mo; matures 07.26.10 1.090% CD \$62,500.00 10 mo; matures 10.10.10 1.160%

Accounts Receivable-Homeowners	<u>59,441.58</u>	
Total Current Assets		395,251.94
Property and Equipment	<u> </u>	
Total Property and Equipment		0.00
Other Assets	<u> </u>	
Total Other Assets		<u>0.00</u>
Total Assets		<u><u>395,251.94</u></u>

LIABILITIES AND CAPITAL

Current Liabilities	<u> </u>	
Total Current Liabilities		0.00
Long-Term Liabilities	<u> </u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
Retained Earnings	341,312.95	
Net Income	<u>53,938.99</u>	
Total Capital		<u>395,251.94</u>
Total Liabilities & Capital		<u><u>395,251.94</u></u>

* 2009 Dues escrow money has not yet been moved out of the operating account.
(this is budgeted to be \$14,172.48, but will not be exactly that amount because some dues have not been paid)