

**Cordova Club Owners Association**  
**Income Statement**  
**For the Ten Months Ending December 31, 2009**

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	variance
<b>Revenues</b>					
Membership Dues	0.00	0.00	162,928.00	162,928.00	-
Escrow-Section C	0.00	0.00	8,580.00	8,580.00	-
Escrow-Section C1/C2/P2	0.00	0.00	7,150.00	7,150.00	-
Escrow-Section E	0.00	0.00	3,510.00	3,510.00	-
ESCROW G	0.00	0.00	18,056.00	18,056.00	-
INTEREST EARNED SUNTRUST B.	449.87	0.00	2,947.14		2,947.14
DELINQUENT DUES FEES	0.00	0.00	19,430.09		19,430.09
Fines	0.00	166.67	2,200.00	1,666.70	533.30
Liens	0.00	166.67	0.00	1,666.70	(1,666.70)
SALE OF GATE REMOTES	37.03	0.00	1,046.77		1,046.77
Returned Check Fee	0.00	0.00	35.00		35.00
<b>Total Revenues</b>	<b>486.90</b>	<b>333.34</b>	<b>225,883.00</b>	<b>203,557.40</b>	<b>22,325.60</b>
<b>Expenses</b>					
Landscape Maintenance Contract	5,589.00	5,341.67	54,840.00	53,416.70	1,423.30
FENCE REPAIR	0.00	833.33	10,848.90	8,333.30	2,515.60
LANDSCAPE CHRISTMAS DECOR	3,271.86	1,750.00	3,271.86	1,750.00	1,521.86
Clean Up	0.00	416.67	8,614.01	4,166.70	4,447.31
Road Maint. Crystal Lake	0.00	83.33	3,450.00	833.30	2,616.70
Sewer Maintenance-Crystal Lake	0.00	41.67	0.00	416.70	(416.70)
Road Maint.-Mirror Lakes	0.00	83.33	0.00	833.30	(833.30)
Sewer Maintenance-PALMINA	0.00	41.67	0.00	416.70	(416.70)
Sewer Maintenance-Mirror Lake	0.00	41.67	0.00	416.70	(416.70)
Road Maintenance-Palmina	0.00	41.67	0.00	416.70	(416.70)
Irrigation Maintenance	575.12	483.33	8,520.61	4,833.30	3,687.31
Maintenance - Crystal Lk Gates	0.00	375.00	4,745.61	3,750.00	995.61
Maint - Mirror Lk Gate/Lakes	0.00	300.00	13,032.17	3,000.00	10,032.17
RENT EXPENSE	0.00	35.42	268.00	354.20	(86.20)
MEETING EXPENSE	0.00	45.83	400.00	458.30	(58.30)
Utilities - Water	1,244.15	1,250.00	13,161.97	12,500.00	661.97
Utilities - Electricity	279.90	375.00	2,440.94	3,750.00	(1,309.06)
Utilities - Elect Sect C/C1/C2	85.35	62.50	609.18	625.00	(15.82)
Utilities - Elect Sect G	359.59	375.00	3,435.37	3,750.00	(314.63)
Utilities - Electric Palmina E	22.52	0.00	208.07	0.00	208.07
Office Supplies	90.66	66.67	324.91	666.70	(341.79)
Postage	3.08	83.33	527.90	833.30	(305.40)
Copy Expense	0.00	41.67	75.31	416.70	(341.39)
Professional Services	2,400.00	1,541.67	13,582.31	15,416.70	(1,834.39)
BOOKKEEPER	100.00	1,100.00	11,400.00	11,000.00	400.00

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Bank Charges	30.00	4.17	42.50	41.70	0.80
COMPLIANCE MANAGEMENT	448.75	458.33	5,318.93	4,583.30	735.63
Calling Post	0.00	62.50	0.00	625.00	(625.00)
Insurance	0.00	0.00	1,500.00	1,500.00	-
Insurance-Section C/C1/C2	0.00	0.00	1,059.00	950.00	109.00
Insurance-Section G	0.00	0.00	1,059.00	950.00	109.00
Taxes	0.00	225.00	1,699.00	2,250.00	(551.00)
Write Offs unpaid dues	0.00	83.33	1,092.33	833.30	259.03
Telephone	211.78	200.00	1,816.46	2,000.00	(183.54)
Telephone - Sect C/C1/C2	124.32	116.67	1,219.17	1,166.70	52.47
Telephone - Sect G	124.32	116.67	1,220.30	1,166.70	53.60
Telephone - Sect E Palmina	62.16	0.00	610.20	0.00	610.20
Telephone - Sect C/C1/C2	0.00	116.67	0.00	1,166.70	(1,166.70)
Software Maintenance-Section C	100.00	50.00	500.00	500.00	-
Software Maintenance-Section G	100.00	50.00	500.00	500.00	-
Software Maint - E - Palmina	100.00	0.00	550.00	0.00	550.00
Welcoming Committee	0.00	66.67	0.00	666.70	(666.70)
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Total Expenses	15,322.56	16,360.44	171,944.01	151,254.40	20,689.61
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Net Income	(14,835.66)	(16,027.10)	53,938.99	52,303.00	1,635.99
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