

**Cordova Club Owners Association
Balance Sheet
August 31, 2009**

ASSETS

Current Assets	
Operating Checking F TN	100,975.31
Operating Savings Acct.-Suntrust	2,084.32
Operating CD - Suntrust	45,000.00 6 mo; matures 10.07.09 1.790%

Escrow:	
All Escrows Checking Acct - Suntrust	18,892.99
All Escrows CD - Suntrust	0.00 funds will move here as current CDs mature
CD SUNTRUST- CRYSTAL LK -ESC C	71,000.00 13 mo; matures 04.05.2010 2.46%
CD SUNTRUST CR LAKE-C1 C2 P1	53,000.00 7 mo; matures 12.08.09 1.45%
CD SUNTRUST MIRROR LAKE ESC G	94,728.85 9 mo; matures 10.09.09 2.13%
CD Palmina	0.00

237,621.84 *

Accounts Receivable-Homeowners	<u>65,819.14</u>
Total Current Assets	451,500.61
Property and Equipment	
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Total Property and Equipment	0.00
Other Assets	
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Total Other Assets	<u>0.00</u>
Total Assets	<u><u>451,500.61</u></u>

LIABILITIES AND CAPITAL

Current Liabilities	
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Total Current Liabilities	0.00
Long-Term Liabilities	
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Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	0.00
Capital	
Retained Earnings	341,312.95
Net Income	<u>110,187.66</u>
Total Capital	<u>451,500.61</u>
Total Liabilities & Capital	<u><u>451,500.61</u></u>

* 2009 dues escrow money has not yet been moved out of the operating account;
(this is budgeted to be \$14,172.48, but will not be exactly that amount because some dues have not been paid)