

**Cordova Club Owners Association
Balance Sheet
December 31, 2008**

ASSETS

Current Assets

Operating Checking F TN	38,615.15	
Operating Savings-Suntrust	38,091.58	
CD SUNTRUST- CRYSTAL LK -ESC C	67,000.00	maturity 03.05.09; 13 months 3.25%
SUNTRUST CHECKING C-CR LAKE	3,995.10	
CD SUNTRUST CR LAKE-C1 C2 P1	53,000.00	maturity 05.08.09; 13 months 3.05%
SUNTRUST CHECKING C1C2P1-CR LK	2,223.53	
CD SUNTRUST MIRROR LAKE ESC G	93,000.00	maturity 01.09.09; 3.15%
SUNTRUST CHECKING G-MR LAKE	1,248.43	
CD SUNTRUST PALMINA ESC E	23,000.00	maturity 01.10.09; 3.54% (will be cashed to pay for gates)
SUNTURST CHECKING E-PALMINA	5,359.66	
Accounts Receivable-Homeowners	52,066.36	

Total Current Assets	377,599.81	
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Property and Equipment

Total Property and Equipment	0.00	
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Crystal Lks	\$126,218.63
Mirror Lks	\$94,248.43
Palmina	\$28,359.66

Other Assets

Total Other Assets	0.00	
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Total Assets	377,599.81	
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LIABILITIES AND CAPITAL

Current Liabilities

Total Current Liabilities	0.00	
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Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	341,947.77	
Net Income	35,652.04	
Total Capital		377,599.81
Total Liabilities & Capital		377,599.81

Crystal Lakes	\$126,218.63
Mirror Lakes	\$94,248.43
Palmina Cove	\$28,359.66