

**Cordova Club Owners Association**  
**Income Statement**  
**For the Two Months Ending April 30, 2008**

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	
<b>Revenues</b>					
Membership Dues	0.00	0.00	162,928.00	162,928.00	
Escrow-Section C	0.00	0.00	8,580.00	5,319.60	*
Escrow-Section C1/C2/P2	0.00	0.00	7,150.00	4,433.00	*
Escrow-Section E	0.00	0.00	3,510.00	2,176.20	*
ESCROW G	0.00	0.00	18,056.00	11,194.72	*
Late Charge Fines	0.00	0.00	102.54	0.00	
INTEREST EARNED SUNTRUST B/	750.03	0.00	1,469.92	0.00	
SERVICE CHARGES	2,726.00	0.00	2,726.00	0.00	
Fines	150.00	166.67	300.00	333.34	
Liens	0.00	166.67	0.00	333.34	
TRF A/R & Lien A/R-wash acct	420.00	0.00	(1,827.24)	0.00	
<b>Total Revenues</b>	<b>4,046.03</b>	<b>333.34</b>	<b>202,995.22</b>	<b>186,718.20</b>	
<b>Actual</b>					
<b>(under) / over</b>					
<b>Budget</b>					
<b>Expenses</b>					
Professional Services	1,000.00	1,541.67	1,157.50	3,083.34	-1925.84
FENCE AND TURTLE WALK	0.00	833.33	0.00	1,666.66	-1666.66
Utilities - Water	669.14	1,250.00	971.53	2,500.00	-1528.47
Irrigation Maintenance	0.00	483.33	0.00	966.66	-966.66
Maintenance - Crystal Lk Gates	0.00	375.00	0.00	750.00	-750.00
Maint - Mirror Lk Gate/Lakes	0.00	300.00	0.00	600.00	-600.00
Taxes	0.00	225.00	20.00	450.00	-430.00
COMPLIANCE MANAGEMENT	348.75	458.33	562.50	916.66	-354.16
Utilities - Electricity	238.22	375.00	471.44	750.00	-278.56
Road Maint. Crystal Lake	0.00	83.33	0.00	166.66	-166.66
Road Maint.-Mirror Lakes	0.00	83.33	0.00	166.66	-166.66
Write Offs unpaid dues	0.00	83.33	0.00	166.66	-166.66
Postage	9.66	83.33	13.76	166.66	-152.90
Welcoming Committee	0.00	66.67	0.00	133.34	-133.34
Calling Post	0.00	62.50	0.00	125.00	-125.00
Office Supplies	0.00	66.67	34.99	133.34	-98.35

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Sewer Maintenance-Crystal Lake	0.00	41.67	0.00	83.34	-83.34
Sewer Maintenance-PALMINA	0.00	41.67	0.00	83.34	-83.34
Sewer Maintenance-Mirror Lake	0.00	41.67	0.00	83.34	-83.34
Road Maintenance-Palmina	0.00	41.67	0.00	83.34	-83.34
Rent Expense	0.00	35.42	0.00	70.84	-70.84
Utilities - Elect Sect G	361.90	375.00	689.70	750.00	-60.30
Copy Expense	24.63	41.67	38.18	83.34	-45.16
Meeting Expense	0.00	45.83	75.00	91.66	-16.66
Utilities - Elect Sect C/C1/C2	58.51	62.50	116.55	125.00	-8.45
BOOKKEEPER	1,100.00	1,100.00	2,200.00	2,200.00	0.00
Software Maintenance-Section C	100.00	50.00	100.00	100.00	0.00
Software Maintenance-Section G	100.00	50.00	100.00	100.00	0.00
Bank Charges	5.00	4.17	10.00	8.34	1.66
Telephone	205.21	200.00	423.60	400.00	23.60 ^
Telephone - Sect C/C1/C2	120.21	116.67	360.63	233.34	127.29 ^
Telephone - Sect G	120.24	116.67	360.72	233.34	127.38 ^
Landscape Maintenance Contract	5,414.00	5,340.00	10,828.00	10,680.00	148.00
Clean Up	750.00	416.67	1,344.67	833.34	511.33
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Total Expenses	10,625.47	14,492.10	19,878.77	28,984.20	
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Net Income	(6,579.44)	(14,158.76)	183,116.45	157,734.00	
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\* Difference in actual and budget will be transferred to escrow as collected.

^ Last month of prior year was paid in current year