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Cordova Club Owners Association
Income Statement
For the Six Months Ending August 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget - 6 mo	over/(under) budget	12 mo budget	
Revenues							
Membership Dues	0.00	0.00	162,928.00	162,928.00		\$ 162,928.00	
Sidewalk Assessment-Sec. A/B	0.00	0.00	0.00	0.00			
Escrow-Section C	0.00	0.00	8,580.00	5,319.60 *		\$ 5,319.60	
Escrow-Section C1/C2/P2	0.00	0.00	7,150.00	4,433.00 *		\$ 4,433.00	
Escrow-Section E	0.00	0.00	3,510.00	2,176.20 *		\$ 2,176.20	
ESCROW G	0.00	0.00	18,056.00	11,194.72 *		\$ 11,194.72	
Late Charge Fines	0.00	0.00	102.54	0.00			
Interest Earned First TN	0.00	0.00	0.00	0.00			
INTEREST EARNED SUNTRUST BANK	390.83	0.00	3,646.55	0.00			
DELINQUENT DUES FEES	0.00	0.00	24,054.00	0.00			
Fines	0.00	(166.67)	1,750.00	1,000.02		\$ 2,000.00	
Liens	0.00	(166.67)	0.00	1,000.02		\$ 2,000.00	
SALE/Purchase OF GATE REMOTES	(328.71)	0.00	(254.71)	0.00			
Returned Check Fee	0.00	0.00	0.00	0.00			
Other income	0.00	0.00	0.22	0.00			
TRF A/R & Lien A/R-wash acct	0.00	0.00	(355.00)	0.00			
Total Revenues	62.12	(333.34)	229,167.60	188,051.56		\$ 190,051.52	
Expenses							
Maint - Mirror Lk Gate/Lakes	1,370.54	300.00	9,344.85	1,800.00	7,544.85	\$ 3,600.00	major gate upgrade
Maintenance - Crystal Lk Gates	101.06	375.00	8,730.86	2,250.00	6,480.86	\$ 4,500.00	major gate upgrade
Write Offs unpaid dues	0.00	83.33	4,651.48	499.98	4,151.50	\$ 1,000.00	uncollectable bankruptcies and acco
Irrigation Maintenance	3,816.08	483.33	6,616.11	2,899.98	3,716.13	\$ 5,800.00	
Road Maint.-Mirror Lakes	92.87	83.33	2,288.87	499.98	1,788.89	\$ 1,000.00	
Landscape Maintenance Contract	11,028.00	5,340.00	32,884.00	32,040.00	844.00	\$ 64,100.00	
Clean Up	526.97	416.67	3,170.72	2,500.02	670.70	\$ 5,000.00	
Insurance-Section C/C1/C2	0.00	0.00	1,461.43	950.00	511.43	\$ 950.00	
Utilities - Water	2,418.99	1,250.00	8,001.15	7,500.00	501.15	\$ 15,000.00	
Telephone - Sect G	120.86	116.67	844.16	700.02	144.14	\$ 1,400.00	
Telephone - Sect C/C1/C2	120.86	116.67	844.07	700.02	144.05	\$ 1,400.00	
Telephone	179.72	200.00	1,229.56	1,200.00	29.56	\$ 2,400.00	
BOOKKEEPER	1,100.00	1,100.00	6,600.00	6,600.00	-	\$ 13,200.00	
Software Maintenance-Section C	50.00	50.00	300.00	300.00	-	\$ 600.00	
Software Maintenance-Section G	50.00	50.00	300.00	300.00	-	\$ 600.00	
LANDSCAPE CHRISTMAS DECORATIC	0.00	0.00	0.00	0.00	-	\$ 3,725.00	
Sodding	0.00	0.00	0.00	0.00	-		
MAINTENANCE-PALMINA	0.00	0.00	0.00	0.00	-		
Utilities - Sect E	0.00	0.00	0.00	0.00	-		
Utilities - Elect Sect G	366.92	375.00	2,244.04	2,250.00	(5.96)	\$ 4,500.00	
Insurance	0.00	0.00	1,491.00	1,500.00	(9.00)	\$ 1,500.00	
Insurance-Section G	0.00	0.00	941.00	950.00	(9.00)	\$ 950.00	
Bank Charges	0.00	4.17	15.00	25.02	(10.02)	\$ 50.00	
Utilities - Elect Sect C/C1/C2	58.25	62.50	351.19	375.00	(23.81)	\$ 750.00	
Taxes	229.02	225.00	1,304.02	1,350.00	(45.98)	\$ 2,700.00	
Office Supplies	45.60	66.67	348.69	400.02	(51.33)	\$ 800.00	
Road Maint. Crystal Lake	0.00	83.33	384.00	499.98	(115.98)	\$ 1,000.00	
Meeting Expense	0.00	45.83	150.00	274.98	(124.98)	\$ 550.00	
Copy Expense	0.00	41.67	62.28	250.02	(187.74)	\$ 500.00	
Rent Expense	0.00	35.42	0.00	212.52	(212.52)	\$ 425.00	
Professional Services	1,199.50	1,541.67	9,032.51	9,250.02	(217.51)	\$ 18,500.00	
Sewer Maintenance-Crystal Lake	0.00	41.67	0.00	250.02	(250.02)	\$ 500.00	
Sewer Maintenance-PALMINA	0.00	41.67	0.00	250.02	(250.02)	\$ 500.00	
Sewer Maintenance-Mirror Lake	0.00	41.67	0.00	250.02	(250.02)	\$ 500.00	
Road Maintenance-Palmina	0.00	41.67	0.00	250.02	(250.02)	\$ 500.00	
Calling Post	0.00	62.50	0.00	375.00	(375.00)	\$ 750.00	
Postage	12.60	83.33	121.55	499.98	(378.43)	\$ 1,000.00	
Welcoming Committee	0.00	66.67	0.00	400.02	(400.02)	\$ 800.00	
Utilities - Electricity	237.38	375.00	1,423.07	2,250.00	(826.93)	\$ 4,500.00	
COMPLIANCE MANAGEMENT	651.00	458.33	1,895.25	2,749.98	(854.73)	\$ 5,500.00	
FENCE	3,975.00	833.33	3,975.00	4,999.98	(1,024.98)	\$ 10,000.00	
Total Expenses	27,751.22	14,492.10	111,005.86	90,352.60	20,653.26	181,050.00	
Net Income	(27,689.10)	(14,825.44)	118,161.74	97,698.96		\$ 9,001.52	

* 62% of 2008 escrow amount used toward current year operating expenses budget